

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: CHIET, MICHAEL
CHIET, DEBORAH LYNN

§ Case No. 09-45374-JS

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 30, 2009. The undersigned trustee was appointed on November 30, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 10,500.74

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>1,657.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>8,843.74</u>

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 07/27/2010 and the deadline for filing governmental claims was 07/27/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,800.07. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,800.07, for a total compensation of \$1,800.07. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/19/2010 By: /s/DAVID GROCHOCINSKI, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-45374-JS
Case Name: CHIET, MICHAEL
 CHIET, DEBORAH LYNN
Period Ending: 10/19/10

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE
Filed (f) or Converted (c): 11/30/09 (f)
§341(a) Meeting Date: 02/23/10
Claims Bar Date: 07/27/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 1500 APACHE DRIVE, NAPERVILLE IL	300,000.00	0.00		0.00	FA
2 CASH	75.00	0.00		0.00	FA
3 CHECKING	290.00	0.00		0.00	FA
4 HOUSEHOLD GOODS	3,500.00	0.00	DA	0.00	FA
5 STERLING SILVER, ETC.	1,500.00	0.00	DA	0.00	FA
6 CLOTHING	750.00	0.00		0.00	FA
7 DIAMOND ENGAGEMENT RINGS	2,500.00	0.00		0.00	FA
8 EXCERCISE EQUIPMENT	750.00	0.00	DA	0.00	FA
9 AFLAC POLILCY	2,600.00	0.00		0.00	FA
10 TERM LIFE INS	0.00	0.00		0.00	FA
11 401K	21,658.18	0.00		0.00	FA
12 DEBORAH CHIET VS. R. GAMMONLEY	106,745.00	11,012.00		10,500.00	FA
13 2007 ACURA TL LEASE	7,500.00	0.00	DA	0.00	FA
14 2007 LEXUS ES 350	7,500.00	0.00		0.00	FA
Int INTEREST (u)	Unknown	N/A		0.74	Unknown
15 Assets Totals (Excluding unknown values)	\$455,368.18	\$11,012.00		\$10,500.74	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 30, 2011

Current Projected Date Of Final Report (TFR): December 30, 2011

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-45374-JS
Case Name: CHIET, MICHAEL
 CHIET, DEBORAH LYNN
Taxpayer ID #: **-*2826
Period Ending: 10/19/10

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: The Bank of New York Mellon
Account: 9200-*****56-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/15/10	{12}	BISHOP ROSSI & LAFORTE	SETTLEMENT AGREEMENT	1149-000	10,500.00		10,500.00
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.23		10,500.23
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.44		10,500.67
09/08/10	1001	UNITED STATES TREASURY	EIN 38-6922826, FORM 1041 YEAR ENDED 7/31/10	2810-000		1,484.00	9,016.67
09/08/10	1002	ILLINOIS DEPT OF REVENUE	EIN 38-6922826, FORM IL 1041 YEAR ENDED 7/31/10	2820-000		173.00	8,843.67
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.07		8,843.74

ACCOUNT TOTALS	10,500.74	1,657.00	\$8,843.74
Less: Bank Transfers	0.00	0.00	
Subtotal	10,500.74	1,657.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,500.74	\$1,657.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-45374-JS
Case Name: CHIET, MICHAEL
 CHIET, DEBORAH LYNN
Taxpayer ID #: **-***2826
Period Ending: 10/19/10

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: The Bank of New York Mellon
Account: 9200-*****56-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts : 10,500.74

Net Estate : \$10,500.74

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 9200-*****56-65	10,500.74	1,657.00	8,843.74
Checking # 9200-*****56-66	0.00	0.00	0.00
	\$10,500.74	\$1,657.00	\$8,843.74

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-45374-JS

Case Name: CHIET, MICHAEL

Trustee Name: DAVID GROCHOCINSKI, TRUSTEE

Balance on hand: \$ 8,843.74

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
N/A					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 8,843.74

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - DAVID GROCHOCINSKI, TRUSTEE	1,800.07	0.00	1,800.07
Attorney for Trustee, Fees - GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	1,530.00	0.00	1,530.00
Attorney for Trustee, Expenses - GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	45.80	0.00	45.80
Accountant for Trustee, Fees - SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC	1,365.00	0.00	1,365.00

Total to be paid for chapter 7 administration expenses:	\$	<u>4,740.87</u>
Remaining balance:	\$	<u>4,102.87</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$46,681.06 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3P	Department of Treasury-IRS	46,681.06	0.00	4,102.87

Total to be paid for priority claims: \$ 4,102.87

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 51,717.17 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Chase Bank USA, N.A.	7,651.31	0.00	0.00
2	Discover Bank	9,541.94	0.00	0.00
3U	Department of Treasury-IRS	3,228.87	0.00	0.00
4	American Express Centurion Bank	842.90	0.00	0.00
5	American Express Centurion Bank	18,130.06	0.00	0.00
6	American Express Centurion Bank	11,594.85	0.00	0.00
7	GE Money Bank dba LORD & TAYLOR	727.24	0.00	0.00

Total to be paid for timely general unsecured claims:	\$	0.00
Remaining balance:	\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
N/A				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
N/A				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00